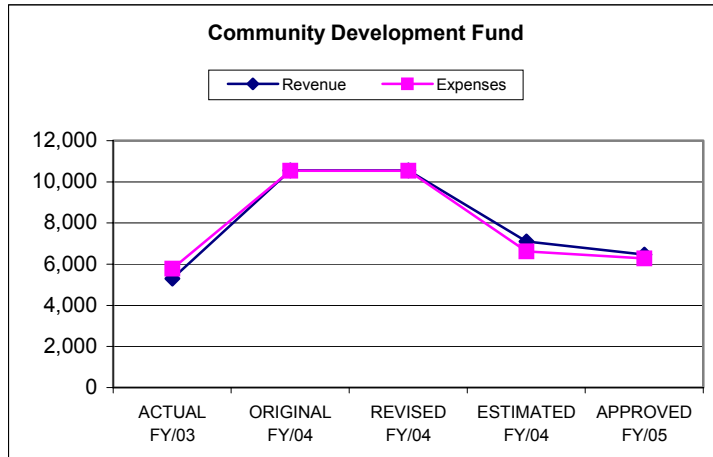


COMMUNITY DEVELOPMENT FUND - 205

The Community Development Fund has been established to account for the sources and uses of the Community Development Block Grants (CDBG). This fund provides support for various City goals, i.e., Human and Family Development, Public Safety, Sustainable Community Development and Economic Vitality. The program strategies primarily target low-income citizens and assist in developing affordable housing, health and social services, community-based economic development activities, strengthening neighborhood organizations, and preventing neighborhood deterioration. The Family and Community Services Department has developed a plan for the allocation of these funds in consultation with the Citizens' Advisory Group.



- The Community Development Block Grant program provides for approximately \$6.5 million in federal assistance in FY/05.
- Revenues in this fund come from two primary sources: grants and program income. Program income was overestimated in calendar year 2000, and expenditures began to outpace revenues in FY/02. As a result, the Department has taken steps to remedy the situation by canceling or delaying current year projects that were to be funded by program income. The deficit is expected to be eliminated by end of FY/04 and a positive fund balance is projected for the end of FY/05.

COMMUNITY DEVELOPMENT FUND - 205 RESOURCES, APPROPRIATIONS, AND FUND BALANCE

(\$000's)	ACTUAL FY/03	ORIGINAL BUDGET FY/04	REVISED BUDGET FY/04	ESTIMATED ACTUAL FY/04	APPROVED BUDGET FY/05	APP 05/ EST ACT 04 CHG
RESOURCES:						
Total Miscellaneous Revenue	967	1,736	1,736	1,741	1,210	(531)
Federal Grants	4,329	8,817	8,817	5,366	5,249	(117)
Transfer from General Fund – 110	0	0	0	0	0	0
Total Current Resources	5,296	10,553	10,553	7,107	6,459	(648)
Beginning Fund Balance	0	(479)	(479)	(479)	0	479
TOTAL RESOURCES	5,296	10,074	10,074	6,628	6,459	(169)
APPROPRIATIONS:						
Total Community Development Projects	5,775	10,543	10,543	6,628	6,275	(353)
Total Transfer to General Fund – 110	0	10	0	0	0	0
TOTAL APPROPRIATIONS	5,775	10,553	10,543	6,628	6,275	(353)
FUND BALANCE PER CAFR	(479)	(479)	(469)	0	184	184
ADJUSTMENTS TO FUND BALANCE	0	0	0	0	0	0
AVAILABLE FUND BALANCE	(479)	(479)	(469)	0	184	184